

Regulatory and Other Committee

Open Report on behalf of Pete Moore, Executive Director of Finance and Public Protection

Report to:	Audit Committee
Date:	23 June 2014
Subject:	Risk Management Progress Report to 23 June 2014

Summary:

One of the key roles of the Audit Committee is to ensure that the Council has effective risk management arrangements in place.

This report assists the Committee in fulfilling that role, by providing an update on how well the council's biggest risks are being managed as well as reporting on the progress made in assisting the council to adapt and change the way it considers and 'thinks' about risk.

Recommendation(s):

That the Committee notes the current status of the strategic risks facing the council and make recommendations on any further scrutiny required.

Background

As part of the on-going review and oversight of the Strategic Risk Register, there have been regular updates from the risk owners in obtaining assurances that the strategic risks are being managed effectively.

During the past few months we have undertaken a review of our strategic risks, identified Directorate operational risks.

The Risk Management Progress Report, which can be found in Appendix A, provides the Committee with updates on key messages received over the past 6 months since the last report in November 2013.

Conclusion

Overall, the council's strategic risks continue to be managed pro-actively. There is a good level of awareness of the current and emerging issues, with positive action being taken where appropriate.

Given the scale and significance of the changes facing the Council further work is required to ensure all risks are clearly understood and being effectively managed – particularly the outcome / impact relating to the evolving service delivery model following the senior management review and the 17 commissioning strategies.

Senior management and the Corporate Management Board continue to take an active interest in the monitoring of the councils strategic risks and seek opportunities for involvement where appropriate.

Consultation

a) Policy Proofing Actions Required

N/A

Appendices

These are listed below and attached at the back of the report	
Appendix A	Risk Management Progress Report

Background Papers

No background papers within Section 100D of the Local Government Act 1972 were used in the preparation of this report.

This report was written by Lucy Pledge, who can be contacted on 01522 553692 or lucy.pledge@lincolnshire.gov.uk.